



CONSUMER CREDIT CONTRACT

Contract Number: ### Agreement Date: ###

RESPONSIBLE LENDER

Fair City Finance is a responsible lender.

The Consumer Credit Contracts and Finance Act 2003 as amended in 2014 introduced Responsible Lending Principles. These require a lender to make reasonable enquiries to satisfy itself that the loan will meet a customer's needs and objectives and that a borrower or guarantor will be able to make payments under the loan without substantial hardship. The Act provides other protection for you. Fair City Finance is a responsible lender, providing loans that you the customer can understand and afford. Your loan has been approved by us on the terms and conditions detailed in this document. We have relied on the information you have provided during the application process, including detailed information on your personal circumstances, income and expenditure. Before entering into this Agreement you should make sure that you have made us aware of everything relevant to the loan, the security and your circumstances.

AGREEMENT

Referred to throughout this document as the "Agreement", this document comprises a series of parts which when signed will together form the entire Consumer Credit Contract between you and us. The parts are as follows:

- 1. Consumer Credit Contract:** This is a summary of the terms of the loan not otherwise recorded in the Disclosure Statement or General Terms.
- 2. Disclosure Statement:** This is the Initial Disclosure of all of the terms of the loan that are required to be disclosed to you under Section 17 of the Credit Contracts and Consumer Finance Act 2003 before you enter into the loan.
- 3. General Terms:** These are all of the general terms of the loan. They set out the things that you must do during the loan term and give us power to act if you do not meet your obligations.
- 4. Insurance Declaration:** If you are taking Payment Protection Insurance in respect of your loan, you will need to read and acknowledge this declaration.
- 5. Direct Debit:** If you intend to make the payments required under the loan by Direct Debit and have not provided a current Direct Debit Authority you will need to complete this form.

CUSTOMER DETAILS

###

GUARANTOR DETAILS

###

ELECTRONIC DISCLOSURE

I/ We (the Customer and Guarantor) each consent to you sending notices or other communications (as set out in clause 7h of the General Terms) to my / our email address specified above or such other email address as I / we may advise you in writing.

PAYMENT PROTECTION INSURANCE

The following persons have decided of their own free will to take Payment Protection Insurance of the type noted, and acknowledge that was entirely their choice of both the insurance and the insurer. Cover is provided for the duration of the loan or up to age 70, whichever occurs first. Please refer to the separate Certificate of Insurance, Declaration and Payment Protection Plan Insurance booklet provided to you for full details of the policy terms. Any party to this Consumer Credit Contract but not listed below acknowledges that they have elected not to take Payment Protection Insurance.

Name of Customer Covered by Insurance	Type of Cover	Initials
###	###	<input type="text"/>

SIGNED BY THE CUSTOMER(S) and/or GUARANTOR(S)

In signing you acknowledge and agree this Agreement comprises the parts which are described at "Agreement" above and that a copy of the entire Agreement was disclosed to you before you signed it. If more than one Customer or Guarantor has to sign this Agreement, then it may be signed by each Customer (and/or or Guarantor) on a separate copy (or a signed electronic copy) of this Agreement and each separate (or electronic) copy will be valid and binding on you as if each Customer (and/or or Guarantor) had signed the same original copy of the Agreement).

SIGNATURE OF CUSTOMER(S) and/or GUARANTOR(S):

###

Witness:
 Name: ###
 Address: ###
 Occupation: ###
 Dated: _____
 Signature: _____

Initials

DISCLOSURE STATEMENT

IMPORTANT – This document sets out key information about your Agreement. You should read it thoroughly. **If you do not understand anything in this document you should seek independent advice.** You should keep your copy of this Agreement in a safe place. The law gives you a limited right to cancel the Agreement (see below for further details).
Note that strict time limits apply.

A: FULL NAME AND ADDRESS OF CREDITOR. This is the person providing you the credit.

You may send notices to us by writing to us at our postal address or sending a fax to the number specified (if any) or by sending an email to the address specified (if any)

Name of creditor: **FAIR CITY FINANCE (a division of INSTANT FINANCE LIMITED)**
 Physical address of creditor: 3/11 Gouling Avenue, Hornby, Christchurch 8042
 Postal address of creditor: PO Box 16209, Hornby Christchurch 8441
 Fax: (03) 974 1461 Email: loans@faircity.co.nz

Notices may also be delivered to our registered office at Level 1 Building B, 600 Great South Road, Greenlane, Auckland.

B: CREDIT DETAILS

The total amount of advances to be made to you is made up of:

Advances

###	###
Credit Fees and/or Charges	###
Establishment Fee	
PPSR Fee	###
Charges for Optional Services	###
Insurance ###	###
TOTAL ADVANCE:	###

(This is/will be the initial unpaid balance – the amount you owe as at the date of this statement (including any fees charged by us)
 There are no subsequent advances to be made to you or on your behalf under this Agreement.
The advance is to be made on: ###

C: INTEREST

Annual Interest Rate:
 The annual interest rate fixed for the whole term of this Agreement is ###. The term of this Agreement is: ###

Total Interest Charges:
 The total amount of interest charges payable under this Agreement is: ###

Method of charging interest
 Interest charges are calculated by multiplying the balance not yet due at the beginning of a Payment Period by the Period Interest Rate. Where the Payment Period is:

- for a period other than a week, fortnight or month, then the Period Interest Rate is calculated by dividing the annual interest rate by 365 and multiplying by the number of days in that Payment Period;
- WEEKLY, the Period Interest Rate is calculated by dividing the annual interest rate by 52;
- FORTNIGHTLY, the Period Interest Rate is calculated by dividing the annual interest rate by 26;
- MONTHLY, the Period Interest Rate is calculated by dividing the annual interest rate by 12.

The Payment Period for your contract is ###. The first payment period may vary in which case for that period sub-clause (a) above will apply for that Payment Period
 Interest charges are debited to your account at the time each payment is due as set out under **F: PAYMENT DETAILS** below.
Start Date:
 Interest will be charged from the date of advance, which is as noted in **B: CREDIT DETAILS** above.

D: CREDIT FEES AND CHARGES

The following credit fee(s) and charge(s) which are not included in the initial unpaid balance are, or may become, payable under this Agreement.

An Administration Fee of ### is payable per payment due for on-going maintenance of your advance. The total Administration Fee payable in the event that the loan is not prepaid early is ###. This is included in **E: TOTAL AMOUNT REPAYABLE** below.
 On Full Prepayment you will not be charged the portion of the administration fee payable from the date of Full Prepayment to the Last Payment Date.
 Note: The Administration Fee is in addition to the administrative cost referred to at **H: FULL PREPAYMENT** below.
Credit Fees and Charges (which are not included in the Total Advance) are, or may become payable under, or in connection with, this Agreement include.

A dishonour fee of DisFee if any payment you make to us is dishonoured.
 A variation fee of \$15.00 if we agree to vary the Agreement in any way.
Note: Some fees may be varied by us during the term of your advance: see clause 5(a) of the General Terms that are attached.

E: TOTAL AMOUNT REPAYABLE

The total amount repayable under this contract if you make all of the repayments on due date and incur no Credit Fees or Charges other than the Administration Fee is set out below.

Total Advance as shown in B: CREDIT DETAILS above	###
Interest Charges as shown in C: INTEREST above	###
Administration Fee as shown in D: CREDIT FEES & CHARGES above	###
Total Amount Repayable	###

The Total Amount Repayable is to be repaid by instalments as set out in **F: PAYMENT DETAILS**
 In the event that you prepay the loan in full in terms of **H: FULL REPAYMENT** the Interest and Administration Fee components of the Total Amount Repayable will be rebated for the amounts not due at the time of full repayment.

F: PAYMENT DETAILS

You must pay the Total Amount Repayable to us by consecutive payments before the end of the day they are due, of the amount and in the manner set out below.

If, in a particular month, there is no such date which corresponds to the date you are to make your first payment (shown below), you must make that payment before the end of the day on the last day of that month. You must make all payments at our address set out above, or, if we require, by direct debit or automatic payment to the bank account we specify to you from time to time or as we otherwise agree.

The Total Amount of Payments equals the Total Amount Repayable.

Timing of payments	Number of Payments:	Amount of each Payment:	Total Amount of Payments:
Frequency: ###	###	###	###
First Payment Date: ###	###	###	###
Last Payment Date: ###	###	###	###

G: WHAT COULD HAPPEN IF YOU FAIL TO MEET YOUR COMMITMENTS

Security Details:

###

Security Interest(s):

Upon entering into this Agreement we will have a security interest in the Goods and/or Personal Property and/or the Land (as listed in Security Details above) to secure performance of your obligations and the payment of money payable under this Agreement and any other agreement you have or may in future enter into with us.

If you fail to meet your commitments under any of those agreements, by -

- i) not meeting **Your Responsibilities** as set out in section 2 of the General Terms of the Agreement, for example by:
 - a) not making payments when they are due; and/or
 - b) not insuring the Goods and/or Personal Property and/or the Land),
- ii) doing any of **What You Must Not Do** as set out in section 4 of the General Terms of the Agreement, for example by:
 - a) selling, disposing, or otherwise parting with possession of the Goods and /or Personal Property and/or the Land; and/or
 - b) allowing anything that would have an adverse affect to occur to the Goods and /or Personal Property and/or the Land.
- iii) or if anything else as listed in **When would you be in default** as set out in section 6 of the General Terms of the Agreement occurs, for example:
 - a) what you have told us, or tell us, or any information you have given us is false or misleading; and/or
 - b) the Goods and /or Personal Property are at risk; and/or
 - c) you go into liquidation, bankruptcy or a receiver is appointed in respect of you or any of your assets; and/or
 - d) you grant anyone else a security interest in the Goods and /or Personal Property.

then **we may be entitled to repossess and sell** the Goods and Personal Property and exercise our rights in relation to the Land, **AND** we may be entitled to **list a default against you** with a credit reporting agency.

IF AFTER SELLING THE SECURITY, there remains a balance outstanding under this (or any other) Agreement with us, then **you will remain liable to pay that balance** to us.

Those things also apply to any Guarantor who has granted us a security interest.

Default interest charges and default fees:

If you default in payment, then while the default continues you must pay the default interest charges explained below. If you breach of this Agreement or if we have to enforce this Agreement, the default fees specified below are also payable.

The default interest rate is ### per annum. This is charged on any amount owing which is overdue from the time you fail to make due payment until the overdue amount is paid.

The default fees:

- A Reminder letter fee: \$20.00 for each payment reminder letter sent to you;
- Guarantor letter fee: \$6.00 for each payment reminder sent to the guarantor;
- Repossession Warning letter fee: \$39.00 for each Repossession Warning letter sent to you;
- Guarantor Repossession Warning fee: \$8.00 for each Repossession Warning Notice sent to a guarantor;
- Post Possession Notice fee: \$50.00 for each Post Possession Warning Notice issued under the CCCFA;
- Notice After Sale fee: \$50.00 for each Notice after Sale issued under the CCCFA;
- A default notice fee of: \$39.00 for each other demand or enforcement notice.
- A field visit fee of: \$45.00 for each visit to you by us regarding a default.

The default fees and charges which we may incur if we engage third parties as a result of any breach of this Agreement or if we enforce this Agreement. Such fees and charges could include debt collection and repossession fees.

Note: Some fees may be varied by us during the term of your advance: see clause 5 (a) of the General Terms that are attached.

H: FULL PREPAYMENT

If you pay the unpaid balance in full before the final payment is due ("full prepayment"), you may be required to pay a fee or charge to compensate us for any loss resulting from the full prepayment.

The amount you may have to pay to compensate us for the loss (if any) is calculated using the formula prescribed in regulation 9 of the Credit Contracts and Consumer Finance Regulations 2004.

You may also have to pay our administrative costs of ### for processing the full prepayment.

I: RIGHT TO CANCEL

You are entitled to cancel this Agreement by giving notice to the creditor.

Time limits for cancellation

You must give notice that you intend to cancel within 5 working days of the statement date on the front of this Agreement. Saturdays, Sundays and national public holidays are not counted as working days.

How to cancel

To cancel, you must give us written notice that you intend to cancel this Agreement by giving notice to us at one of the addresses listed above. You may do this by bringing your cancellation notice to one of our branches and handing it to one of our staff, or by

- Posting, or
- Emailing, or
- Faxing

it to us at any of our addresses shown under "A" in the Disclosure Statement section above.

You must also within the same time return to us any advance and any other property received by you under this Agreement.

What you may have to pay if you cancel

If you cancel this Agreement, the creditor can charge you:

- a. the amount of any reasonable expenses the creditor had to pay in connection with this Agreement and its cancellation (including legal fees and fees for credit reports, etc.); and
- b. interest for the period from the day you received advance until the day you repay the advance.

J: CONTINUING DISCLOSURE

The creditor is required to provide you with regular statements. The statements will give you information about your account. Statements will be provided half yearly.

K: WHAT TO DO IF YOU SUFFER UNFORESEEN HARDSHIP

If you are unable reasonably to keep up your payments or other obligations because of illness, injury, loss of employment, the end of a relationship, or other reasonable cause, you may be able to apply to the creditor for a hardship variation in respect of this Agreement.

To apply for a hardship variation, you need to:

- a. Make an application in writing; and
- b. Explain your reason(s) for the application; and
- c. Request one of the following:
 - An extension of the term of this Agreement (which will reduce the amount of each payment due under this Agreement); or
 - A postponement of the dates on which payments are due under this Agreement (specify the period for which you want this to apply); or
 - Both of the above; and
- d. Give the application to the creditor.

Do this as soon as possible. If you leave it for too long, the creditor may not have to consider your application

L: DISPUTE RESOLUTION**What should you do if something goes wrong?**

If you have a problem, concern, or complaint about any part of Fair City Finance's service in respect of this Agreement, please tell the Fair City Finance staff member you are dealing with or their Manager and we will try to fix the problem.

If this does not solve the problem, you may initiate Fair City Finance's internal complaints policy by writing to:

The Compliance Manager	
Fair City Finance Limited	
PO Box 11427	Telephone: 09 525 3600
Ellerslie	Fax: 09 525 3366
Auckland 1542	Email address: QFE@if.co.nz

Fair City Finance's internal complaints policy sets out time frames for a response to your complaint, who will respond and how your complaint will be handled. For a more detailed explanation please contact the Compliance Manager noted above. If we cannot agree on how to fix the issue, you can contact:

The Insurance & Financial Services Ombudsman Scheme Inc. (IFSO Scheme)	
PO Box 10-845	Telephone: 0800 888 202
Wellington 6143	Fax: 04 499 7614
Email address: info@ifso.nz	Web Site: www.ifso.nz

This service will cost you nothing, and will help us resolve any disagreements.

M: REGISTRATION ON FINANCIAL SERVICE PROVIDER REGISTER

Creditor Registration Name: **Instant Finance Limited** Registration Number: **FSPNo**

N: FAIR CITY FINANCE IS PART OF A QUALIFYING FINANCIAL ENTITY

Fair City Finance is part of a Qualifying Financial Entity for the purposes of the Financial Advisers Act 2008.

This means that Fair City Finance is part of an entity which is licensed and regulated by the Financial Markets Authority (the government agency that monitors financial advisers) to provide the financial adviser services described below.

As part of a Qualifying Financial Entity, Fair City Finance takes responsibility for the adviser services provided by its staff.

How can Fair City Finance's Staff help you?

Fair City Finance's staff can provide you with financial adviser services for the following products:

- Credit Contracts
- Motor Vehicle Insurance
- Payment Protection Insurance

How is Fair City Finance regulated by the Government?

You can check that Instant Finance Limited is a Registered Financial Services Provider and a Qualifying Financial Entity at <http://www.fspr.govt.nz>. The Financial Markets Authority licences and regulates Qualifying Financial Entities. You can contact the Financial Markets Authority for more information, including information about financial advisers, financial tips and warnings.

You can report information or complain about Fair City Finance's conduct to the Financial Markets Authority, but in the event of a disagreement, you may choose first to use the dispute resolution procedures described above - see section L: **DISPUTE RESOLUTION**

You can contact the Financial Markets Authority at:

The Financial Markets Authority	Telephone: 0800 434 566
PO Box 1179	Fax: 04 472 8076
Wellington 6140	Website: www.fma.govt.nz

O: DIRECT DEBIT

REPAYMENTS BY DIRECT DEBIT

I/We acknowledge that the amount of ### will be direct debited ### from my/our bank account ### in line with the 'Payment Details' section above.

I/We agree that where there are any changes to the amount that we will be direct debited as above, I/we can be notified by email or by SMS / Text Messaging.

I/We agree that Fair City Finance may, on the dishonour of any payment intended to be debited under this authority, reprocess that debit within three days, and may repeat that reprocessing until the amount in question is paid (but to a maximum of three times) without any additional notice to us.

**SIGNATURE OF
CUSTOMER(S)**

GENERAL TERMS

OPERATIVE PROVISIONS

- You agree that this Agreement comprises the Consumer Credit Contract, the Disclosure Statement and these General Terms.
- We agree to lend you and you agree to borrow, the Total Advance referred to in the Disclosure Statement.
- You confirm that where you have given us an unregistered mortgage or an agreement to mortgage (as may be described in the Disclosure Statement) then we may at any time register that mortgage and / or lodge and maintain a caveat against the title to the Land.
- You grant us a security interest in the Goods (if described in the Disclosure Statement) (and all proceeds of the Goods).
- You also grant us a security interest in all Personal Property (if described in the Disclosure Statement) (and proceeds of the Personal Property) you may own now or later.
- Each of the security interests referred to above secures the payment of all money you owe us, and the performance of your obligations, under this Agreement and any other agreement you have or may in future enter into with us.
- You confirm that we may register a financing statement in relation to our security interest in the Goods and the Personal Property (where applicable).
- You warrant that you are the only and legal owner of the Goods, Personal Property and Land (where applicable).
- Where the whole or any part of the Total Advance is to be disbursed to another entity(ies) you authorise us to pay (on your behalf) the whole or part (as the case may be) of the Total Advance (referred to in the Disclosure Statement) to the relevant entity(ies) and in the amount(s) as set out in the Disbursement Schedule attached to the Disclosure Statement.

1. MEANING OF WORDS OR PHRASES

- a. **CCCFA** means the Credit Contracts and Consumer Finance Act 2003;
- b. **Customer** means the customer named in the Disclosure Statement and who is also referred to in this Agreement as "you" and "your";
- c. **Default Fees** means the default fees referred to in the Disclosure Statement;
- d. **Default Rate** means the default interest rate per annum referred to in the Disclosure Statement;
- e. **Disclosure Statement** means the disclosure statement forming part of this Agreement;
- f. **end of the day** means 4pm;
- g. **General Terms** means these general terms;
- h. **Goods** means the goods (if any) and motor vehicles (if any) owned by you if referred to in the Disclosure Statement;
- i. **Guarantor** means each guarantor named in the Disclosure Statement;
- j. **Land** means the land (if any) owned by you referred to in the Disclosure Statement;
- k. **Payment Details** means those details set out under the heading "Payment Details" under the Disclosure Statement;
- l. **Personal Property** means all present and after acquired personal property (if any) owned by you if referred to in the Disclosure Statement (but does not include anything in respect of which section 83ZN of the PPSA prevents us from having a security interest in it);
- m. **PPSA** means Personal Property Securities Act 1999;
- n. **Security Interest** means any security interest, mortgage and/or agreement to mortgage granted by you (or the Guarantor, as the case may be) to us;
- o. **Total Amount of Payments** means the Total Amount of Payments referred to in the Payment Details;
- p. **we /us/our** means Instant Finance Limited;
- q. The expressions **accession, at risk, attach, financing statement, financing change statement, proceeds, security interest and verification statement** have the respective meanings given to them under, or in the context of, the PPSA;
- r. The expressions **as soon as practicable, full prepayment, part prepayment, unpaid balance** and **working day** have the respective meanings given to them under, or in the context of, the CCCFA;
- s. Reference to the "Agreement" means the Disclosure Statement and the General Terms; and
- t. References in this Agreement to the Disclosure Statement and General Terms means the Disclosure Statement and General Terms of this Agreement.

2. YOUR RESPONSIBILITIES

- a. **Payments:** you must pay us the Total Amount of Payments at the times and in the amounts in accordance with the specified schedule of payments set out in the Payment Details promptly and without any set off or other deduction of

any kind. Where a date for payment falls on a date which is not a working day then payment is to be made (or is deemed to have been made) on the next working day.

- b. **Insurance:** you must maintain insurance on the Goods, any Personal Property and if applicable any improvements on Land for its full replacement value against all loss, damage and other usual risks with an insurer selected by you but satisfactory to us. You must make sure that the insurance policy notes our interest in those items, and names us as loss payee under that policy.
- c. **Changes:** you must notify us immediately if you change your address or name.
- d. **Laws and Use:** you must comply with all laws and other governmental requirements affecting your possession and use of the Goods.
- e. **Maintain Goods:** you must keep the Goods (and any other item we have a security interest in) in good condition and working order (fair wear and tear excepted) and carry out all maintenance in accordance with any manufacturer's specifications.
- f. **Inspection:** you must allow us to inspect the Goods (and any other item we have a security interest in) at a reasonable time when we ask to.
- g. **Advise us:** you must tell us straight away of anything which may affect the Goods, Personal Property, Land or our Security Interest.

3. YOUR ENTITLEMENTS

- a. You are also entitled to pay out this Agreement early by full prepayment but if you do so you may be required to pay a fee or charge to compensate us for any loss resulting from the full prepayment and our administrative costs. Our loss will be calculated as referred to in the Disclosure Statement under the heading "Full Prepayment".

4. WHAT YOU MUST NOT DO

You must not:

- a. **Sell / dispose:** sell or lease or otherwise dispose of, or permit the disposal of the Goods (and any other item we have a security interest in) or permit any security interest or lien to attach to them other than our Security Interest unless we agree in writing;
- b. **Part with:** part with possession of or move the Goods out of New Zealand;
- c. **Adversely affect:** allow anything to occur which could adversely affect the Goods, Personal Property, Land or our Security Interest.

5. WHAT YOU AGREE WE CAN DO

- a. **Fees and Charges:** We may charge you (subject to any restrictions at law) fees and charges relating to or in connection with this Agreement. These fees and charges would include (without limitation) fees and charges relating to statement requests, variations and enforcement (which may include any third party fees and charges), the fees and charges referred to in the Disclosure Statement and our administrative cost on full prepayment. We may vary such fees and charges from time to time.
- b. **Part Prepayments:** If you make a part prepayment we may decline to accept the part prepayment. We will decide whether or not to accept the part prepayment as soon as practicable after we receive that payment from you. If we do not accept the part prepayment we will refund it to you as soon as practicable. However if we decide to accept the part prepayment, that payment will only be applied at the times and in the amounts in accordance with the specified schedule of payments set out in the Payment Details.
- c. **Loss or damage to Goods:** If any loss or damage occurs to the Goods and the insurer does not remedy that loss or damage then we may claim under the relevant insurance policy, receive moneys or make any compromise in our or your name and give effective releases and receipts for the same. We may then:
 - apply such money to remedy the loss or damage; or
 - elect to end this Agreement, in which case such money shall be retained by us to the extent necessary fully to repay all amounts payable under this Agreement.
- d. **Do things you have agreed to do:** If you do not carry out any of your obligations under this Agreement, we may decide to carry out those

obligations (at your expense) or do anything else we think is necessary (at your expense) so as to protect our interest under this Agreement and the Goods, Personal Property and Land (as the case may be) and you irrevocably appoint us your attorney to carry out such obligations or do any of those things. You give us and our agents the right to enter any premises where the Goods and Personal Property may be located and to also enter (as your agent) any premises you are entitled to enter.

- e. **End this Agreement if you default:** If you are in default under this Agreement, we may do any one or more of the following things:
- ask that you immediately pay to us the unpaid balance and all other amounts that you owe us under this Agreement;
 - charge you interest at the Default Rate which will be calculated on the amount overdue on a daily basis from its due date until it is paid in full (both before and after any judgment);
 - charge you the Default Fees;
 - end our obligations to you under this Agreement;
 - repossess and sell the Goods, Personal Property and Land;
 - exercise any other rights we may have at law and under this Agreement or otherwise.

6. WHEN WOULD YOU BE IN DEFAULT

You would be in default if:

- a. You do not make a payment to us when it is due;
- b. You do not comply with anything else you have agreed to under this Agreement or under any other agreement you may have with us;
- c. What you, or a Guarantor, have told or tell us, or any information you or a Guarantor have given us is false or misleading;
- d. The Goods and/or Personal Property are at risk;
- e. You or a Guarantor goes into liquidation or bankruptcy, or a receiver is appointed in respect of you or a Guarantor; or
- f. Anyone else has, or claims, a security interest in the Goods.

7. OTHER THINGS YOU AGREE TO

- a. **Indemnify us:** You will indemnify us against all costs, losses and expenses we incur in relation to this Agreement, the Goods, Personal Property and Land our Security Interest and the enforcement of our rights under this Agreement.
- b. **Payment on demand:** We can at any time ask you to pay to us all amounts you owe us under this Agreement on demand except (provided you are not in default under this Agreement) the moneys you owe us under the Payment Details.
- c. **Set off by us:** You acknowledge that we can, at any time without notice, set off any amounts we may owe you against any money you may owe us whether under this Agreement or under any other Agreement you may have with us.
- d. **Rights and powers separate:** We can, but need not, do anything under this Agreement at once or after a time or more than once. We can exercise all other rights and powers we have under this Agreement or at law. If we do not do something when we are able, that does not mean we are giving up that right or power.
- e. **Statement of amount owing:** A statement from us setting out any amounts which you owe us under this Agreement is conclusive proof that you owe us that amount.
- f. **More than one Customer:** If there is more than one of you named as the Customer, each of you is individually liable for all money owing under this Agreement. This means we can require one of you to pay all money owing under this Agreement by yourself.
- g. **Transfer/Assignment:** You agree and acknowledge that we may, at any time, assign and/or transfer any or all of our rights, title and interest under this Agreement and any Security Interest to any person. If we do this then the person will replace us and have all our rights, title and interest. You agree that we may give such person any information we have relating to you.
- h. **Notices and disclosures:** You agree that any notice or communication to be given by us to you under this Agreement may be given in accordance with sections 185 to 189 of the PPSA and you agree that any information that is required to be disclosed by us to you under the CCCFA must be made in

accordance with section 35 of the CCCFA. You agree that we may make disclosure to you electronically.

- i. **PPSA verifications:** You waive your right to receive a copy of the verification statement confirming registration of a financing statement or a financing change statement.
- j. **Accessions:** You acknowledge that any accessions which are now or later attached to any Goods or Personal Property will be part of the Goods or Personal Property.
- k. **Commissions:** You agree that we may receive from or pay to dealers, suppliers, insurers or any other person fees, benefits, commissions or anything else.
- l. **Articles left in Goods:** We are not responsible for any goods left in the Goods or Personal Property if the Goods or Personal Property are repossessed by us.
- m. **No Contracting Out:** Nothing in this Agreement is intended to contract out of the Consumer Guarantees Act 1993 or the CCCFA, except in the circumstances and to the extent permitted by those Acts.

Guarantee and Indemnity

The Guarantor ("you"):

- (a) guarantee to us payment of all money owed to us under this Agreement by the Customer (named in the Disclosure Statement) and performance of all the Customer's obligations under the Agreement;
- (b) indemnify us for any loss or damage we may incur if the Customer does not perform any of its obligations under the Agreement or if the Agreement becomes void or unenforceable by us for any reason;
- (c) agree that this guarantee will continue until all money owed to us by the Customer is paid back in full and the Customer fulfils all other obligations under the Agreement;
- (d) warrant that, where you sign this Agreement as an authorised signatory, you have the authority to do so;
- (e) confirm that where you have given us an unregistered mortgage or an agreement to mortgage (as may be described in the Disclosure Statement) then we may lodge and maintain a caveat against the title to the Land.
- (f) grant us a security interest in the Goods (if referred to in the Disclosure Statement) (and all proceeds of the Goods) and owned by you;
- (g) grant us a security interest in all Personal Property (if described in the Disclosure Statement) (and proceeds of the Personal Property) you may own now or later.
- (h) confirm that we may register a financing statement in relation to our security interest in the Goods and the Personal Property (where applicable).
- (i) warrant that you are the only and legal owner of the Goods, Personal Property and Land (where applicable).

You also agree and acknowledge that:

- (j) your liability to us is not affected (and your guarantee to us will continue and is absolute and unconditional in all circumstances even if, for example (with or without you knowing)):
 - any provision in the Agreement is changed;
 - we have not taken any action to recover the moneys from the Customer;
 - the terms of the Agreement are not strictly enforced by us;
- (k) although as between you and the Customer, you may be surety only, as between you and us, you are a principal debtor;
- (l) we may, at any time, assign or transfer our rights and interest under this guarantee and indemnity and any Security Interest to any person. If we do this then the person taking this guarantee and indemnity will replace us and have all our rights and interest. You agree that we may give such person any information we have relating to you;
- (m) where the Guarantor is more than one person, each of you is individually liable under this guarantee and indemnity;
- (n) any notice or communication to be given by us to you under the Agreement or this guarantee and indemnity may be given in accordance with sections 185 to 189 of the PPSA and any information that is required to be disclosed by us to you under the CCCFA must be made in accordance with section 35 of the CCCFA. You agree that we may make disclosure to you electronically.
- (o) clauses 2b, 2c, 2e, 2f, 2g, 4, 5c, 7i, 7j and 7l of the General Terms will apply to you in respect to any security interest you have granted us



PAYMENT PROTECTION INSURANCE

PROTECTA INSURANCE NZ LIMITED

APPLICATION AND CERTIFICATE OF INSURANCE

Upon completion and acceptance of this document and payment of the premium, this Application will form a Certificate of Insurance which together with the Policy Conditions will comprise your Payment Protection Insurance policy.

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DATE OF CONTRACT:	###	FINANCE TERM:	###
CONTRACT NUMBER:	###	AMOUNT FINANCED:	###
POLICY OWNER:	FAIR CITY FINANCE (a division of INSTANT FINANCE LIMITED)		

PRIVACY NOTICE

Protecta Insurance is collecting information to evaluate whether they will provide insurance cover. The information collected will be held by Protecta at 110 Symonds Street, Auckland, Virginia Surety Company, Inc. (VSC) and agents of these entities. You have certain rights to and correction of this information. Any correction or enquiry you wish to make can be directed to Protecta.

Protecta and VSC will use this information to provide a quote, consider your application for cover, for analytical purposes and where cover is accepted, to manage or settle your claims. To do this we may provide to third parties such as other insurance companies, reinsurers, external claims data collectors, and other parties required by law. Where you provide information about other persons, you must have their consent to do this and provide it on their behalf. If you fail to provide the information requested, it may result in us not being able to provide you with services.

INSURER DETAILS

Your insurance policy is underwritten by Virginia Surety Company, Inc. (NZ Company No 920 655) (VSC) of Unit 3 Level 2, 73 Manchester Street, Christchurch 8011, New Zealand.

Virginia Surety Company, Inc. has an A (Excellent) Financial Strength Rating given by A.M. Best Company. As at the date of this Renewal Notice, A.M. Best Company is an approved rating agency under section 62 of the Insurance (Prudential Supervision) Act 2010. The rating scale is:

Secure	Vulnerable	
A++, A+ (superior)	B, B- (Fair)	D (Poor)
A, A- (Excellent)	C++, C+ (Marginal)	E (Under Regulatory Supervision)
B++, B+ (Good)	C, C- (Weak)	F (In Liquidation)
		S (Suspended)

YOUR DUTY OF DISCLOSURE

Before entering into an Insurance Policy, You have a duty, at law, to disclose to Us all material information.

Material information is information that may influence a prudent insurer in deciding whether or not to accept the insurance proposal, and if so, on what terms and conditions and for what premium.

Examples of information You may need to disclose include but are not limited to:

- Anything that increases the risk of an insurance claim.
- Accurate date of birth details of the proposed insured person/s.
- Accurate occupation details of the proposed insured person/s.

These examples are a guide only. All material information must be complete and correct and if there is any doubt as to whether a particular piece of information needs to be disclosed, this should be referred to Protecta Insurance.

Non- disclosure

If You fail to comply with Your duty of disclosure, We may avoid this Insurance Policy from the beginning and/or reject any claim under it.

I / We declare and warrant that:

- All information provided relevant to Payment Protection Insurance is true and correct in every respect and I have disclosed all material facts under my duty of disclosure.
- The declarations made, this insurance form and the insurance policy shall be the basis of the Payment Protection Insurance;
- I / We agree to accept the insurance subject to the terms and conditions contained within the insurance policy provided to me;
- I / We authorise Protecta and VSC to give to or obtain from other insurers or insurance advisors or financial institutions any information relating to insurance held by me/us or any claim made by me/us.
- I / We understand that I / We are obligated to advise Protecta and VSC of any information in the future which may be material to this insurance as it has considered acceptance based on what I / We have told Protecta and VSC.

BY SIGNING BELOW :

I (Insured Person) acknowledge that I have read and understand the Privacy Notice, Insurer Details and Duty of Disclosure above and confirm I have received a full copy of the Policy Terms prior to entering into the insurance.

Insured Name:	Insured Name:
Signature:	Signature:
Date:	Date:

Insured Name:	Insured Name:
Signature:	Signature:
Date:	Date: